

Report To	NHS Corby CCG Governing Body Meeting in Public
Date of Meeting	Tuesday 24 April 2018

Title of the Report	Finance Update
Agenda Paper Reference No:	GB-18-39
Presenter of Report	Stuart Rees Chief Finance Officer NENE CCG and Interim Chief Finance Officer Corby CCG
Author(s) of Report	Jane Kettlewell Interim Deputy Chief Finance Officer Corby CCG
Executive Director Sponsor	Stuart Rees Chief Finance Officer NENE CCG and Interim Chief Finance Officer Corby CCG
Purpose of Report	Please select: <input type="checkbox"/> Approval <input type="checkbox"/> Discussion <input type="checkbox"/> Ratification <input type="checkbox"/> Information <input type="checkbox"/> Assurance <input checked="" type="checkbox"/> Update

Executive summary	
<p>The month 12 draft accounts are to be prepared and submitted to NHS England and the Auditors by the 24 April. The detail will be reviewed by the Finance Committee and Audit Committee prior to submission of the final audited accounts in May.</p> <p>The draft accounts submitted, still subject to audit, show that the CCG achieved a surplus of £2m which is in line with previous forecasts. In month 12 CCGs were also required to release the 0.5% risk reserve and were also required to increase the surplus in line with reduction of prescribing costs due to the release of previously withheld Cat M drugs price savings. For Corby CCG the value of these were £481k (0.5% risk reserve) and £106k (Cat M). With these the CCG would have shown a surplus of £2,586k.</p> <p>As previously reported there is an expectation that Nene CCG will overachieve their targets by £600k and therefore Northamptonshire remains in balance.</p>	

Related Corporate or Strategic objectives	<i>Enter which objective is relevant</i> All
Related CCG Framework Domain	Please select: <input type="checkbox"/> Better Health <input checked="" type="checkbox"/> Sustainability <input type="checkbox"/> Better Care <input type="checkbox"/> Leadership
Risk and assurance	No

Board Assurance Framework	BAF: N/A
Corporate Risk Register	CRR: N/A
Committee Risk Register	RR: N/A
Conflicts of Interest	<p>Please select one of the following:</p> <p><input checked="" type="checkbox"/> No conflict identified</p> <p><input type="checkbox"/> Conflict noted, conflicted party can participate in discussion but not in decision</p> <p><input type="checkbox"/> Conflict noted, conflicted party can remain but not participate</p> <p><input type="checkbox"/> Conflict noted, conflicted party leave for the discussion and decision</p>
Quality & Equality Impact Assessment	<p>Please select one of the following:</p> <p><input checked="" type="checkbox"/> No adverse findings/not relevant: go ahead as planned</p> <p><input type="checkbox"/> Adjust: Specific impacts have been identified and can be addressed</p> <p><input type="checkbox"/> Continue regardless: Benefits outweigh risks and continuing would not constitute unlawful discrimination</p> <p><input type="checkbox"/> Stop: Risks outweigh the benefits, including being open to legal challenge</p>
Patient & Public Engagement	No
Clinical Engagement	No
Legal implications / regulatory requirements	No
Recommendations	
<p>The Governing Body/Committee is asked to:</p> <ul style="list-style-type: none"> • Note the report 	